

IC 23-13-17

Chapter 17. Knox County Tax Levy for Vincennes University

IC 23-13-17-1

Maximum levy; rate; deposit of revenue; payment on warrants

Sec. 1. The county council of the county of Knox is hereby authorized to fix and establish annually the rate of a special tax levy to be imposed on the taxable property of such county, for the support of Vincennes University. This levy shall not, however, exceed in any year, three cents (\$0.03) on each one hundred dollars (\$100) of the taxable property in said county. All revenue accruing from any tax levy so imposed shall be paid into the county treasury as a separate and distinct fund, and shall be paid to the proper fiduciary officer of the university on warrant of the county auditor.

(Formerly: Acts 1961, c.105, s.1.) As amended by P.L.6-1997, SEC.197.

IC 23-13-17-2

Certificate of county auditor of proceeds of levy; warrant of auditor of state

Sec. 2. At the time the county auditor of Knox County makes his regular semiannual settlement with the proper fiduciary officer of Vincennes University for the proceeds of the special tax levy that may be then due the university, as provided in section 1 of this chapter, such county auditor shall also forward to the auditor of state a certificate showing:

- (a) the total valuation of the taxable property of such county;
- (b) the special tax rate duly established by the county council for the support of such university for the current year; and
- (c) the aggregate amount paid on behalf of such county as public aid to such university at such semiannual settlement.

Thereupon, and semiannually thereafter, upon receipt of any such certificate, the auditor of state shall promptly draw and forward to such university a warrant on the treasurer of state in double the amount shown by such certificate of said county auditor to have been paid as public aid to the university at such semiannual settlement, which warrant shall be charged to and paid out of the state school tuition fund.

(Formerly: Acts 1961, c.105, s.2.) As amended by P.L.34-1987, SEC.362.

IC 23-13-17-3

Inspection of accounts

Sec. 3. The accounts and financial affairs of Vincennes University shall be subject to inspection and examination by the state examiner.

(Formerly: Acts 1961, c.105, s.3.)